

Explanation of variances – pro forma

Name of smaller authority: **Kerley Parish Council**
 County area (local councils are required to complete this template):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	338,626	338,626				
2 Precept or Rates and Levies	183,271	185,311	17,099	10.16%	NO	
3 Total Other Receipts	63,228	65,690	-4,130	6.48%	NO	
4 Staff Costs	33,058	37,154	-5,822	7.01%	NO	
5 Loan Interest/Capital Repayment	9	0	0	0.00%	NO	
6 All Other Payments	91,287	132,118	40,618	41.63%	YES	Refurbishment costs of £31k incurred in year. Increase in insurance of £1.7k with balance accounted for by increase in parish maintenance contract of £26k but partially offset by savings elsewhere due to COVID.
7 Balances Carried Forward	176,054	207,645			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	103,816	178,448				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments at	103,081	114,929	11,870	8.85%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable